

# **EXHIBIT 1**

## Letter of Compliance for Marine Survey Recommendations

Named Insured: GREEN DRAGON TRADING CORP. LTD.

Policy Number: Ym 583-93-22

On 5/23 & 24, 2007 the Marine surveying firm of SLAKOFF, STAHL, GORDON  
conducted a survey on the following vessel. \$ ASSOCIATES

Vessel name VIPER, Hull # / Documentation # 0394 / 972044

Vessel year / type / length 1992 / motor yacht / 85'

I certify as owner of the above vessel that all recommendations on the above survey have been complied with to the satisfaction of the above noted surveyor. Any recommendations not yet completed are listed below along with a due date of completion.

I agree that coverage for a claim will be denied, if the cause of loss can be related to or traced in any way to non-compliance with any or all recommendations made on the above referenced survey.

Vessel Owner  
(Sign) \_\_\_\_\_

Date \_\_\_\_\_

70 Essex Road, P.O. Box 969 Westbrook, CT 06498  
(860) 399-2047 / Fax (860) 399-3199

RECEIVED NOV 13 2007